

# RICH UHRICH COINS

## FUN Newps and Show Report

January 24, 2013

### Greetings!

We had a super show at FUN! Our table seemed to be constantly busy, and I want to thank my table assistants, Dick Graham and Richard Meaney, for helping out at the show. There was definitely a buzz in the air at the FUN show. At our table, Bust dimes were flying out of the cases, as well as Bust and Seated half dollars. Highlights of our newps include the 1833 JR-3 dime in AU, cld., from the Jules Reiver collection, an 1870-S dime in PCGS XF-45, some scarce Bust quarters, a nice group of original semi-key Seated quarters, a rare 1806 O-123 prime half, a low-grade PCGS graded 1836 O-121 half, an 1852 half, an 1873 Open 3 half in PCGS AU-58, and an 1854 Seated dollar in NGC XF-45. We did not sell the 1806 O-108 (R7) half in PCGS F-12, but we are accepting bids on that coin.

All of our coins including the following newps are posted on our website [www.richuhrichcoins.com](http://www.richuhrichcoins.com). **If you see any coin(s) of interest, please call (717)533-2935 or (717)579-8238 (cell) or e-mail us at [richuhrichcoins@comcast.net](mailto:richuhrichcoins@comcast.net) to reserve the coin(s) that you want.**

### OUR NEWPS ARE:

Bust Half Dimes	1797 LM-1 R3, 15 stars, ANACS VG-8 details, cld.	1,950
Bust Half Dimes	1829 LM-7.2 R-4 NGC AU-58	650
Bust Half Dimes	1832 LM-10.4 R-6 G-4	175
Bust Half Dimes	1835 LM-9.2 F-12	225
Seated Half Dimes	1837 No Stars Small Date EF-40	260
Seated Half Dimes	1837 No Stars Small Date VF-20	150
Seated Half Dimes	1840 No Drapery MS-61	325
Seated Half Dimes	1840-O No Drapery Transitional NGC AU det., cleaned	3,450

Seated Half Dimes	1844-O Small o PCGS Gen., smoothed, AU det., coin turn reverse	1,750
Seated Half Dimes	1864 F-12, scrs., business strike	625
Seated Half Dimes	1867 PCGS AU-58	1,100
Bust Dimes	1798/7 13 star rev. PCGS PO-01	1,395
Bust Dimes	1814 JR-5 R-3 STATESOFAMERICA PCGS F-12	875
Bust Dimes	1820 JR-2 R3 Office Boy rev., F-12 / VF-20	150
Bust Dimes	1821 JR-8 R2 Small Date VF-20	275
Bust Dimes	1825 JR-1 R4 PCGS VG-10	160
Bust Dimes	1833 JR-2 R5 F-12	195
Bust Dimes	1833 JR-2 R5 F-12 / VF-20	175
Bust Dimes	1833 JR-3 R6 AU details, clnd.	5,950
Bust Dimes	1833 JR-7 R-5 F-15, clnd.	275
Bust Dimes	1833 JR-7 R-5 VG-8, clnd.	150
Bust Dimes	1834 JR-3 R-5 VF-20, scrs.	450
Bust Dimes	1834 JR-4 R3 EF-45, lt. clnd.	250
Bust Dimes	1834 JR-7 R2 Sm. 4 EF-40, rim nick	225
Bust Dimes	1835 JR-6 R4 ANACS AU-58	1,100
Bust Dimes	1835 JR-7 R5 ANACS EF-40	475
Bust Dimes	1837 JR-3 VF-35 LDS, die crack thru date	300
Seated Dimes	1840 F-104a R5 VG-10, rev. scrs.	60
Seated Dimes	1853-O F-104a, shattered obv., VF-20, scrs.	125
Seated Dimes	1870-S PCGS XF-45	1,695
Bust Quarters	1805 B-5 R-5 PCGS G-6	1,800
Bust Quarters	1815 E counterstamp ICG EF-40	1,800
Bust Quarters	1818 B-6 R-4 PCGS VG-8 EDS	425
Bust Quarters	1820 B-5 R-5 PCGS G-6	525
Bust Quarters	1835 B-8 R4+ NGC XF det., clnd.	400
Bust Quarters	1836 B-2 R-2 EF-40	375
Seated Quarters	1840-O W/Drapery, Sm. O, 1-B, NGC AU-53	900
Seated Quarters	1840-O W/Drapery, EF-AU, lt clnd 2-C	525
Seated Quarters	1840-O W/Drapery, VF-20 or close, Br. 2-C	175
Seated Quarters	1842 Lg Date VF-20	475
Seated Quarters	1842-O Small Date, PCGS G-6	895

Seated Quarters	1851 PCGS XF-45	1,100
Seated Quarters	1863 F-15+	275
Seated Quarters	1864 F-15	375
Seated Quarters	1866 PCGS PR-58	1,050
Seated Quarters	1867 PR-55	675
Seated Quarters	1867 G-4/6, business strike	700
Seated Quarters	1868 VF-25, business strike	700
Seated Quarters	1868 F-12, business strike	575
Seated Quarters	1880 VF-30, business strike	650
Seated Quarters	1882 F-15+, business strike	625
Seated Quarters	1888 VF-35, business strike	775
Bust Halves	1806 O-123 Prime R-6 VF-25	1,400
Bust Halves	1826 O-118a NGC AU-58	850
Bust Halves	1836 O-106 NGC AU-55	1,650
Bust Halves	1836 O-121 R5+ PCGS G-4	1,000
Bust Halves	1837 PCGS VF-35	700
Bust Halves	1838 PCGS XF-45	650
Seated Halves	1840- (O) Medium Letters PCGS G-6, 2nd obverse	850
Seated Halves	1846 Medium Date PCGS EF-40	500
Seated Halves	1846 Medium Date VF-30	260
Seated Halves	1847-O AU-50	475
Seated Halves	1847-O WB-27 R4 F-12 rev. of 1848-O	125
Seated Halves	1852 PCGS Gen. EF details, scrs.	1,700
Seated Halves	1852-O VG-8	425
Seated Halves	1860 AU-50	400
Seated Halves	1873 Open 3 No Arrows Half PCGS AU-58	32,500
Seated Halves	1876-S VF-20 or close	100
Seated Halves	1890 MS-62 in a PCGS Gen. holder	1,300
Seated Dollars	1854 NGC XF-45	4,950

Seated Dollars	1859-O NGC AU-55	1,350
Half Cents & Cents	1882 Indian cent NGC PF-65 BN (blue)	1,300
2c, 3c & 20c Pieces	1871 3c Silver NGC MS-63	1,500
Nickels	1878 Nickel PCGS PR-62	1,350
Other 10c thru \$1	1976-D Quarter DDO-1 AU-50	675
Other 10c thru \$1	1887 Dollar PCGS MS-64	495
Other 10c thru \$1	1990 American Silver Eagle, PCGS MS-66	300
Colonials	1779 Rhode Island Ship Token, PCGS VG-8	1,350

## Coin Auction Observations

Some people say that all coins sell for more at auction than anywhere else. If I believed that, I would immediately consign my entire inventory to auction! You often hear about the coins that sold for super-high numbers at auction. That is what makes headlines in the coin magazines, and makes good ads for the auction companies. However, at many auctions, about 10% - 15% of the coins sell for high prices and about 30% - 35% sell for low prices, which means that about 50% to 60% of the coins sell for about what they should sell for.

How do you make this knowledge work for you? When I examine an auction, I might have 30 lots I am interested in. And since 30% - 35% of the lots sell for low prices, that means I focus on buying those 9 to 10 coins, not the 5 coins that sell for high prices.

Did you know that most of the coins at coin auctions are bought by dealers? The volume of coins sold in auctions is just too much for collectors to buy them all. And dealers usually know a nice coin when they see one. Dealers usually have examined the coins in lot viewing, and they will pay up for a really nice coin. But if there is an ugly coin with a nice picture, that coin is usually bought by a remote bidder who hasn't examined the coin in person. And, if the coin is a real dog, that bidder might have just lost 50% of his purchase price. Auction representation can keep you from buying the wrong coin.

Auction fever does exist, and sometimes it makes sense! Sometimes a really high price will result when two bidders get overly excited about a particular coin. My view is that if the coin is really special, you might want to bid aggressively, but if the coin can easily be found elsewhere, a bidding war doesn't make sense.

## Looking Toward The Future

My next show is the Baltimore show in Thursday, March 14 through Saturday,

March 16. Then I have two local shows plus Central States in April. Hope to see you at one or more of those shows!

- - - Rich Uhrich

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